

Publication of Manuscripts

Manuscript preparation (Guidelines for AFJ contributors)

(1) **Manuscripts** should be typewritten using font size 12pt and double-spacing throughout, including tables, references, and footnotes. Assemble sections in the following order:

- Title page (Separate Page)
- Abstract (Separate Page)
- Main Text (including Tables & Figures embedded within) References
- Appendix

(2) One electronic copy in Microsoft **Word and PDF** format should be sent to the Assistant Editor at lydia@africagrowth.com .Tel: +27 21 914 6778.

(3) The **Title page** should include the name (s) of the author(s), and their corresponding institutional affiliations. It should also include name, address, telephone number and email of the author responsible for correspondence.

(4) Each article should include an **Abstract** of no more than 100 words, beginning on a separate page. The text should also begin on a separate page. The first numbered section should follow the **Abstract** of the article.

Footnotes should be kept to a minimum and placed at the bottom of the page on which they are cited. Do not number author affiliations or acknowledgements of support or assistance.

(5) **Tables and Figures** should be placed on the page on which it is first referred to or as close as possible to such page and should be numbered sequentially using Arabic numerals. Each should be designed to fit on a page without undue compression. Authors may use a “landscape” page setup for tables. It should be as self-explanatory as possible, incorporating any necessary descriptive material in an unnumbered footnote.

Tables - The table number and heading are displayed **above the table**, in bold typed and left aligned.

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(6) Headings are numbered and formatted as follows:

- **MAIN HEADING** (bold)
- **1.1 Sub Heading** (bold)
- *1.1.1 Minor Heading* (italics)

(7) References

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References in the text

If there are multiple references from a single author and they are published in the same year please use, for example: Levine (2003a) and Levine (2003b) to appropriately distinguish the papers.

Omit the page numbers if the entire publication is referred to: e.g., (Levine, 2005); or according to Levine (2003b). If a quotation is cited, use the format: (Levine, 2005: 29; where page 29 is where in the journal article the cited quotation is located).

The list of references should be double-spaced, in unnumbered alphabetical order and should begin on a new page, after the body of the paper (i.e., after the conclusion).

Hakansson, N. (1979): "A Characterization of optimal multi-period portfolio policies", in *Portfolio Theory, 25 Years After: Essays in Honor of Harry Markowitz*, eds. E. Elton and M. Gruber. Amsterdam: North-Holland, pp. 169-177.

Gibbons, M. R., Ross, S. A. and Shanken, J. (1989): "A test of the efficiency of a given portfolio". *Econometrica*, 57(4), pp.1121-1152.

Merton, R. C. (1990): *Continuous-Time Finance*. Cambridge: Basil Blackwell.

Norton, C. (2000): "African capital market: the way forward", Working Paper, the University of Cape Town, South Africa.

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The Appendix is to be used for reporting extensive proofs that might obstruct flow of the paper if left within the text.

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