

Managing Editor

Prof. Nicholas Biekpe (University of Cape Town & Africagrowth Institute, RSA)

Co-Editors

Dr. Odongo Kodongo (University of the Witwatersrand, RSA)

Dr. Simplice Asongu (African Governance and Development Institute, Cameroon)

Associate Editor

Dr. Elikplimi Komla Agbloyor (University of Ghana, Ghana)

Dr. Abdul Latif Alhassan (University of Cape Town, RSA)

Dr. Roseline Masati (Central Bank of Kenya, Kenya)

Dr. Tia Zuze (Wits University, RSA)

Editorial Board

Prof. Charles Adjasi (University of Stellenbosch Business School, RSA)

Ms. Elsie Addo (IMF, USA)

Dr. Sephooko Motelle (Central Bank of Lesotho, Lesotho)

Dr. Nana Boateng (The Collaborative Africa Budget Reform Initiative (CABRI), RSA)

Ms. Evelynne Change (African Development Bank, Ivory Coast)

Dr. Anthony Coleman (African Export Import Bank, Egypt)

Prof. Smile Dube (California State University, Sacramento USA)

Prof. Alan Hirsch (University of Cape Town, RSA)

Prof. Mohammed Jahed (National Budget Office, RSA)

Dr. Ken Kwaku (Banking & Financial Services, Ghana)

Dr. Vuyo Mahlati (International Womens Forum, RSA)

Prof. Franklin A. Michello (Middle Tennessee State University, USA)

Dr C.D. Mlosy (CSIR, RSA)

Mr. Lumkile Mondi (Wits University, RSA)

Prof. Matthew Ocran (University of Western Cape, RSA)

Dr. Donald Sherk (CIPE, USA)

Dr. Mills Soko (University of Cape Town Business School, RSA)

Prof. Sheriffdeen Tella (Olabisi Onabanjo University, Nigeria)

Prof. Eskandar A. Tooma (The American University in Cairo, Egypt)

Contents

- 4** A 'Real Options' Perspective to Development Finance-Related Investment Decisions
Prof. Danny Cassimon and Prof. Peter-Jan Engelen
- 10** Vulnerability to COVID-19 Impacts in South Africa: Analysis of the Socio-Economic Characteristics
Eshle Komanisi, Dr. Godfred Anakpo and Prof. Mishi Syden
- 16** Judging the Impact of Financial Institutions in Financing World Extinction and Options for Smart Loaning for Year 2022 and Beyond
Dr. Hildebrand Shayo
- 22** Financial Inclusion on Entrepreneurship in South African Townships: Lessons for Practitioners and Policy Makers from Literature
Dr. Shadreck Matindike and Prof. Stephen Mago

Contact Africagrowth Agenda:

Tel: +27-21-914 6778

Fax: +27-21-914 4438

AGA@africagrowth.com

www.africagrowth.com

P O Box 3628, Tygervally, 7536, South Africa